

Explanation of variances

Name of smaller authority: **Warmfield cum Heath Parish Council**

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,126	31,867				Figures rounded up to nearest £1	
2 Precept or Rates and Levies	15,260	23,825	8,565	56.13%	YES	Precept has not increased for several years and costs were increasing so looking at budget it was resolved to increase the precept to £23,825 to cover costs	
3 Total Other Receipts	4,249	4,962	713	16.78%	YES	VAT refund was higher at £3,385.77 as opposed to £1,995.13	
4 Staff Costs	6,946	7,433	487	7.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,823	28,952	15,129	109.45%	YES	New Roof purchased for Community Centre £15,433.44	
7 Balances Carried Forward	31,866	24,269				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,867	24,268				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	73,834	73,834	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		